

PARAMOUNT OFFERS ONLINE ADMINISTRATION FOR CHILDCARE VOUCHERS

PARAMOUNT ARE OFFERING CHILDCARE VOUCHERS TO THEIR EMPLOYEES THROUGH AN ONLINE BENEFITS PORTAL CALLED BENEFIT STORE.

The online portal allows employees to log-in to a single website to access both their voluntary and flexible benefits and make their benefit selections quickly and easily from one place.

In order to minimise the internal resource needed to manage the scheme, the administration of all benefits, including childcare vouchers, is managed by Benefex.

Rebecca Hart, Compensation and Benefits Analyst at Paramount comments; 'The online administration of childcare vouchers saves time and enables employees to make the most of the savings available – it is a very effective way of delivering the benefit'.

Childcare vouchers are one of the most popular benefits on offer at Paramount as employees benefit from both NI and Tax savings through choosing to purchase the vouchers through payroll. Furthermore, an employee can choose to begin participating in the childcare voucher scheme at any point during the year, making childcare vouchers one of the most 'flexible' of the flexible benefits offered as part of the Paramount scheme.

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Notes to Editors:

About the Benefex Group:

Since 2003 the Benefex Group has built an outstanding reputation in the benefits arena through assisting organisations to implement, launch, communicate and administer world class, award winning benefit programs.

The Benefex Group incorporates Benefex, Benefex Financial Solutions, Premier Employer Solutions (PES) and the Employee Benefits Consultancy (TEBC), all of which are focused on delivering reward and benefit solutions including Total Reward Statements, Flexible and Voluntary Benefits and Benefit Broking across the UK and Europe.

The Benefex Group currently services and administers over 500 benefit schemes in the UK ranging from 10 to 80,000 employees. We currently Administer Flexible Benefits for over 250,000 employees and provide Total Reward Statements for over 500,000 employees across the UK and Europe. Our clients include The AA, Bank of America, City & Guilds, De Beers, the Department for Transport, E.ON, GAP, IAG UK, Interserve, Ladbrokes, Port of London Authority, The University of Surrey and Viacom. For more information please visit www.benefex.co.uk for more information.